



MANSKWEALTH MANAGEMENT

2019 Tax Reference Guide

Tax Brackets

2019

Married, Joint

\$0 - \$19,400	10%
\$19,401 - \$78,950	12%
\$78,951 - \$168,400	22%
\$168,401 - \$321,450	24%
\$321,451 - \$408,200	32%
\$408,201 - \$612,350	35%
>\$612,350	37%

Head of Household

\$0-\$13,850	10%
\$13,851 - \$52,850	12%
\$52,851 - \$84,200	22%
\$84,201 - \$160,700	24%
\$160,701 - \$204,100	32%
\$204,101 - \$510,300	35%
>\$510,301	37%

Single

\$0 - \$9,700	10%
\$9,701 - \$39,475	12%
\$39,476 - \$84,200	22%
\$84,201 - \$160,725	24%
\$160,726 - \$204,100	32%
\$204,101 - \$510,300	35%
>\$510,301	37%

Married, Separate

\$0 - \$9,700	10%
\$9,701 - \$39,475	12%
\$39,476 - \$84,200	22%
\$84,201 - \$160,725	24%
\$160,726 - \$204,100	32%
\$204,101 - \$306,175	35%
>\$306,175	37%

Estates and Trusts, Kiddie Tax

\$0 - \$2,600	10%
\$2,601 - \$9,300	24%
\$9,301 - \$12,750	35%
>\$12,751	37%

Standard Deductions

Married, Joint	\$24,400
Head of Household	\$18,350
Single	\$12,200
Married, Separate	\$12,200
Blind or Over 65 (Married)	\$1,300
Blind or Over 65 (Single)	\$1,650

Long-term capital gains and qualified dividend tax

Married, Joint

\$0 - \$78,750	0%
\$78,751 - \$488,850	15%
>\$488,851	20%

Head of Household

\$0 - \$52,750	0%
\$52,751 - \$461,700	15%
>\$461,701	20%

Single

\$0 - \$39,375	0%
\$39,376 - \$434,550	15%
>\$434,551	20%

Married, Separate

\$0 - \$39,375	0%
\$39,376 - \$244,425	15%
>\$244,426	20%

Capital loss limitation (If your capital loss exceeds your capital gains)

Married, Joint	\$3,000
Married, Separate	\$1,500
Single	\$3,000

Education

529 Plan contributions before a gift tax (annual exclusion)	\$15,000/yr
Accelerate 5 years of gifting into 1 year	
Individual	\$75,000
Per Couple	\$150,000

American Opportunity Credit	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500

Payroll Taxes

Self-employed Combined Rate (OASDI+Medicare)	15.3%
Employer Rate (OASDI+Medicare)	7.65%
Employee Rate (OASDI+Medicare)	7.65%
OASDI Max Base	\$132,900
Medicare Rate	1.45%
Social Security Rate	6.2%
FUTA Wage Base	\$7,000
Nanny Tax Threshold	\$2,100

Retirement/Pension Plans- Effective for 2019 regardless of other tax rate changes

Maximum Annual Benefit for Defined Benefit Plan	\$225,000
Maximum Annual Contribution For Defined Contribution Plan	\$56,000
Highly Compensated Employee Definition (in general)	\$125,000
SEP Compensation Limit	\$280,000
401(k) Max Compensation Amt	\$280,000
401(k) Max Elective Deferral	\$19,000
IRA Contribution Limit (in general)	\$6,000
SIMPLE Contribution Limit	\$13,000

Catch-up Contributions (For Tax-payers 50 and over)

Traditional and Roth IRAs	\$1,000
SIMPLEs	\$3,000
401(k), 403(b), and 457 plans	\$6,000

Phaseout for Deducting IRA (MAGI)

Taxpayers with Traditional IRAs can convert to Roth IRAs regardless of income level in 2019.

Contribution (qualified plan participant)

Joint	\$103,000-\$123,000
Single, HOH	\$64,000-\$74,000
Filing Separately	\$0 - \$10,000
Spousal IRA	\$193,000-\$203,000

Phaseout of Roth Contribution Eligibility (MAGI)

Joint	\$193,000-\$203,000
Single, HOH	\$122,000-\$137,000
Filing separately	\$0-\$10,000

Health Savings Account (HSA) Contribution Limits

Individual Contribution Limit	\$3,500
Family Contribution Limit	\$7,000
Catch-up Provision (ages 55+)	\$1,000



MANSKWEALTH MANAGEMENT

2018 Tax Reference Guide

Tax Brackets

2018

Married, Joint

\$0 - \$19,050	10%
\$19,051 - \$77,400	12%
\$77,401 - \$165,000	22%
\$165,001 - \$315,000	24%
\$315,001 - \$400,000	32%
\$400,001 - \$600,000	35%
>\$600,001	37%

Head of Household

\$0-\$13,600	10%
\$13,601 - \$51,800	12%
\$51,801 - \$82,500	22%
\$82,501 - \$157,500	24%
\$157,501 - \$200,000	32%
\$200,001 - \$500,000	35%
>\$500,001	37%

Single

\$0 - \$9,525	10%
\$9,526 - \$38,700	12%
\$38,701 - \$82,500	22%
\$82,501 - \$157,500	24%
\$157,501 - \$200,000	32%
\$200,001 - \$500,000	35%
>\$500,001	37%

Married, Separate

\$0 - \$9,525	10%
\$9,526 - \$38,700	12%
\$38,701 - \$82,500	22%
\$82,501 - \$157,500	24%
\$157,501 - \$200,000	32%
\$200,001 - \$300,000	35%
>\$300,001	37%

Estates and Trusts, Kiddie Tax

\$0 - \$2,550	10%
\$2,551 - \$9,150	24%
\$9,151 - \$12,500	35%
>\$12,501	37%

Standard Deductions

Married, Joint	\$24,000
Head of Household	\$18,000
Single	\$12,000
Married, Separate	\$12,000
Blind or Over 65(Married)	\$1,300
Blind or Over 65 (Single)	\$1,600

Long-term capital gains and qualified dividend tax

Married, Joint

\$0 - \$77,200	0%
\$77,201 - \$479,000	15%
>\$479,001	20%

Head of Household

\$0 - \$51,700	0%
\$51,701 - \$452,400	15%
>\$452,401	20%

Single

\$0 - \$38,600	0%
\$38,601 - \$425,800	15%
>\$425,801	20%

Married, Separate

\$0 - \$38,600	0%
\$38,601 - \$239,500	15%
>\$239,501	20%

Capital loss limitation (If your capital loss exceeds your capital gains)

Married, Joint	\$3,000
Married, Separate	\$1,500
Single	\$3,000

Education

529 Plan contributions before a gift tax (annual exclusion)	\$15,000/yr
Accelerate 5 years of gifting into 1 year	
Individual	\$75,000
Per Couple	\$150,000

American Opportunity Credit	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500

Payroll Taxes

Self-employed Combined Rate (OASDI+Medicare)	15.3%
Employer Rate (OASDI+Medicare)	7.65%
Employee Rate (OASDI+Medicare)	7.65%
OASDI Max Base	\$128,400
Medicare Rate	1.45%
Social Security Rate	6.2%
FUTA Wage Base	\$7,000
Nanny Tax Threshold	\$2,100

Retirement/Pension Plans- Effective for 2018 regardless of other tax rate changes

Maximum Annual Benefit for Defined Benefit Plan	\$220,000
Maximum Annual Contribution For Defined Contribution Plan	\$55,000
Highly Compensated Employee Definition (in general)	\$120,000
SEP Compensation Limit	\$275,000
401(k) Max Compensation Amt	\$275,000
401(k) Max Elective Deferral	\$18,500
IRA Contribution Limit (in general)	\$5,500
SIMPLE Contribution Limit	\$12,500

Catch-up Contributions (For Tax-payers 50 and over)

Traditional and Roth IRAs	\$1,000
SIMPLEs	\$3,000
401(k), 403(b), and 457 plans	\$6,000

Phaseout for Deducting IRA (MAGI)

Taxpayers with Traditional IRAs can convert to Roth IRAs regardless of income level in 2018.

Contribution (qualified plan participant)

Joint	\$101,000-\$121,000
Single, HOH	\$63,000-\$73,000
Filing Separately	\$0 - \$10,000
Spousal IRA	\$189,000-\$199,000

Phaseout of Roth Contribution Eligibility (MAGI)

Joint	\$189,000-\$199,000
Single, HOH	\$120,000-\$135,000
Filing separately	\$0-\$10,000

Health Savings Account (HSA) Contribution Limits

Individual Contribution Limit	\$3,450
Family Contribution Limit	\$6,900
Catch-up Provision (ages 55+)	\$1,000