





# MANSKE WEALTH MANAGEMENT

## 2018 Tax Reference Guide

### Tax Brackets

2018

\$0 - 0q0000	0%
0q0000 - 0q0000	10%
0q0000 - 0q0000	12%
0q0000 - 0q0000	15%
0q0000 - 0q0000	20%
0q0000 - 0q0000	25%
0q0000 - 0q0000	30%
0q0000 - 0q0000	35%
0q0000 - 0q0000	37%
0q0000 - 0q0000	39%
0q0000 - 0q0000	40%
0q0000 - 0q0000	42%
0q0000 - 0q0000	45%
0q0000 - 0q0000	50%
0q0000 - 0q0000	55%
0q0000 - 0q0000	60%
0q0000 - 0q0000	65%
0q0000 - 0q0000	70%
0q0000 - 0q0000	75%
0q0000 - 0q0000	80%
0q0000 - 0q0000	85%
0q0000 - 0q0000	90%
0q0000 - 0q0000	95%
0q0000 - 0q0000	100%

### Standard Deductions

Married filing jointly	24,000
Married filing separately	18,000
Single	12,000
Head of household	12,000
Blind or disabled	3,300
Blind or disabled and aged 65 or older	1,600

### Retirement/Pension Plans

Maximum Annual Benefit for Defined Benefit Plan	\$22,000
Maximum Annual Contribution For Defined Contribution Plan	\$18,000
Highly Compensated Employee Definition	\$130,000
Contribution Limit (in general)	\$18,000
SIMPLE Contribution Limit	\$12,500

### Catch-up Contributions (For Tax-payers 50 and over)

IRA	\$1,000
401(k) or 408(a)	\$6,000
401(k) or 408(a) for 50 and over	\$7,000
IRA for 50 and over	\$1,000

### Phaseout for Deducting IRA (MAGI)

Single	\$183,000 - \$193,000
Married filing jointly	\$193,000 - \$203,000
Married filing separately	\$100,000 - \$105,000

### Education

529 Plan contributions before a gift tax (annual exclusion)	\$14,000
Gift tax exclusion for tuition	\$10,000
Gift tax exclusion for books	\$4,000

### Phaseout of Roth Contribution Eligibility (MAGI)

Single	\$12,000 - \$13,500
Married filing jointly	\$18,000 - \$19,500
Married filing separately	\$10,000 - \$12,500

### Payroll Taxes

Self-employed Social Security	15.3%
Self-employed Medicare	2.9%
State Disability Insurance (SDI)	Varies by state
Unemployment Insurance (UI)	Varies by state

### Health Savings Account (HSA) Contribution Limits

Individual	\$3,600
Family	\$7,000
Catch-up Provision (50 and over)	\$1,000